

FISCAL NOTE

SB 2515 - HB 2529

April 2, 1998

SUMMARY OF BILL: Provides that no health insurance company, health maintenance organization or managed care organization shall be held harmless from liability for negligence in patient treatment in a contract or Insurance policy. Requires that decisions of the Commissioner of Commerce and Insurance on complaints against HMOs would be binding on all parties.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes that any increased liability and resulting damages assessed to health insurance companies, managed care organizations or health maintenance organizations will not be significant to the degree to cause premium increases in local or state government health plans or to increase TennCare capitation payments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director